

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2014 RM('000)	30/09/2013 RM('000)	30/09/2014 RM('000)	30/09/2013 RM('000)
Revenue	9,194	4,683	37,482	16,204
Cost of sales	(4,357)	(4,371)	(20,180)	(14,540)
Gross profit	4,837	312	17,302	1,664
Other income	7,450	61	8,666	116
Administrative and general expenses	(8,943)	-	(17,619)	-
Operating profit	3,344	373	8,349	1,780
Finance cost	(250)	-	(311)	-
Profit before taxation	3,094	373	8,038	1,780
Taxation	(287)	(93)	(506)	(446)
Profit for the financial period	<u>2,807</u>	<u>280</u>	<u>7,532</u>	<u>1,334</u>
Other comprehensive income/(loss) :				
Foreign currency translation differences for foreign operations	44	-	(33)	-
Other comprehensive income for the financial period	<u>44</u>	<u>-</u>	<u>(33)</u>	<u>-</u>
Total comprehensive income for the financial period	<u>2,851</u>	<u>280</u>	<u>7,499</u>	<u>1,334</u>
PROFIT ATTRIBUTABLE TO				
Owners of the parent	2,814	280	7,549	1,334
Non-controlling interests	(7)	-	(17)	-
	<u>2,807</u>	<u>280</u>	<u>7,532</u>	<u>1,334</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
Owners of the parent	2,858	280	7,516	1,334
Non-controlling interests	(7)	-	(17)	-
	<u>2,851</u>	<u>280</u>	<u>7,499</u>	<u>1,334</u>
Weighted average number of ordinary shares in issue ('000)	848,516	95,036	848,516	95,036
Earnings per Share (Sen)				
(a) Basic	0.33	0.29	0.89	1.40
(b) Fully diluted	NA	NA	NA	NA

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014

	Unaudited As At 30/09/14 RM('000)	Audited As At 31/12/13 RM('000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,718	3,310
Intangible assets	2,586	-
Goodwill	50,011	-
Investments in associates	- *	-
Other investments (Note A13 (i))	-	90,000
Deferred tax assets	107	107
	<u>56,422</u>	<u>93,417</u>
CURRENT ASSETS		
Inventories	37	3,185
Trade receivables	41,670	484
Other receivables, deposits and prepayments	12,691	3,673
Tax recoverable	131	13
Fixed deposits with licensed banks	1,750	1,015
Cash and bank balances	16,015	4,368
	<u>72,294</u>	<u>12,738</u>
TOTAL ASSETS	<u>128,716</u>	<u>106,155</u>
EQUITY AND LIABILITIES		
Share capital	89,264	84,504
Share premium	20,338	18,833
Exchange translation reserve	(1,038)	(1)
Reserve on acquisition	(36,809)	-
Other reserves	995	-
Retained profit/(accumulated loss)	44,647	(507)
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	<u>117,397</u>	<u>102,829</u>
Non-controlling Interests	(34)	-
TOTAL EQUITY	<u>117,363</u>	<u>102,829</u>
NON-CURRENT LIABILITIES		
Hire purchase payable	120	-
Redeemable convertible cumulative preference shares	270	-
Deferred tax liabilities	306	165
	<u>696</u>	<u>165</u>
CURRENT LIABILITIES		
Trade payables	1,453	63
Other payables and accrued expenses	7,187	2,812
Hire purchase payable	56	-
Bank overdrafts	1,561	-
Redeemable convertible cumulative preference shares	30	-
Tax payable	370	286
TOTAL CURRENT LIABILITIES	<u>10,657</u>	<u>3,161</u>
TOTAL LIABILITIES	<u>11,353</u>	<u>3,326</u>
TOTAL EQUITY AND LIABILITIES	<u>128,716</u>	<u>106,155</u>
Net assets per share attributable to Owners of the Parent (sen)	<u>13.15</u>	<u>12.17</u>

Note :

* The cost of investments in associates are less than RM1,000

(The Unaudited Condensed Consolidated Statement of Financial Position should be read
in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and
the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	Share Capital	Share Premium	Preference Shares	Exchange Translation Reserve	Reserve on Acquisition	Other Reserves	Retained Profit	Total	Non- controlling Interests	Total Equity
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
Balance as at 1 January 2014	84,504	18,833	-	(1)	-	-	(507)	102,829	-	102,829
Issuance of shares via private placements (Note A7)	4,760	5,338	-	-	-	-	-	10,098	-	10,098
Arising from Reverse Acquisition Exercise (Note A13(i))	-	(3,833)	2,250	(1,004)	(36,809)	1,895	37,605	104	(17)	87
Capital reduction in redeemable convertible preference shares in subsidiary companies (Note A5(a))	-	-	(2,700)	-	-	-	-	(2,700)	-	(2,700)
Redemption of redeemable convertible cumulative preference shares in a subsidiary company	-	-	450	-	-	(900)	-	(450)	-	(450)
Profit for the period	-	-	-	-	-	-	7,549	7,549	(17)	7,532
Other comprehensive income	-	-	-	(33)	-	-	-	(33)	-	(33)
Total comprehensive income for the financial period	-	-	-	(33)	-	-	7,549	7,516	(17)	7,499
Balance as at 30 September 2014	<u>89,264</u>	<u>20,338</u>	<u>-</u>	<u>(1,038)</u>	<u>(36,809)</u>	<u>995</u>	<u>44,647</u>	<u>117,397</u>	<u>(34)</u>	<u>117,363</u>

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

	Share Capital	Share Premium	Exchange Translation Reserve	Retained Profit	Total
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
Balance as at 1 January 2013	9,504	5,972	(1)	(192)	15,283
Dividend paid	-	-	-	(950)	(950)
Profit for the period	-	-	-	1,334	1,334
Total comprehensive income for the financial period	-	-	-	1,334	1,334
Balance as at 30 September 2013	<u>9,504</u>	<u>5,972</u>	<u>(1)</u>	<u>192</u>	<u>15,667</u>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 MONTHS ENDED 30/09/2014 RM('000)	9 MONTHS ENDED 30/09/2013 RM('000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,038	1,780
Adjustments for:		
Amortisation of intangible assets	804	348
Depreciation of property, plant and equipment	491	375
Inventories written off	1,020	450
Impairment on trade receivables	4,844	-
Loss on disposal of property, plant and equipment	3	1
Loss on unrealised foreign exchange	5	-
Interest income	(56)	(41)
Interest expense	311	-
Net gain on disposal of a subsidiary	(12)	-
Preference shares capital and related liabilities written off (Note A5)	(6,423)	-
Operating profit before working capital changes	9,025	2,913
Changes in working capital:		
Net change in current assets	(5,251)	(967)
Net change in current liabilities	(6,471)	509
Cash (used in)/from operations	(2,697)	2,455
Interest received	56	41
Tax paid	(543)	(611)
Net cash (used in)/from operating activities	(3,184)	1,885
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(429)	(556)
Placement on fixed deposit	265	-
Proceed from disposal of property, plant and equipment	153	1
Acquisition of subsidiaries, net of cash acquired (Note A13(i))	2,520	-
Net cash from/(used in) investing activities	2,509	(555)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(311)	-
Repayment of hire purchase liabilities	(41)	-
Proceeds from issuance of shares under private placements (Note B6)	10,098	-
Dividend paid to equity holders	-	(950)
Net cash from/(used in) financing activities	9,746	(950)
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,071	380
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	5,383	5,547
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	14,454	5,927
Cash & cash equivalents at the end of the financial period comprise:		
Cash and bank balances	16,015	4,168
Fixed deposits with licensed banks	1,750	1,759
Bank overdraft	(1,561)	-
	16,204	5,927
Less: Fixed deposits pledged to licensed banks	(1,750)	-
	14,454	5,927

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

PUC FOUNDER (MSC) BERHAD

(Company No: 451734-A)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2014

A. EXPLANATORY NOTES

A1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with audited financial statement of PUCF Founder (MSC) Berhad ("PUCF") and its subsidiaries ("Group") for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to this interim financial report.

The Group has adopted the MFRS framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully coverage Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by International Accounting Standards Board. The transition from the previous FRS to the new MFRS has no impact on the Group's financial performance and cash flows.

The Group has also adopted all the new and revised MFRS and IC Interpretation that are relevant and effective for accounting periods beginning on or after 1 January 2013. The adoption of these new and revised MFRS and IC Interpretation have not resulted in any material impact on the financial statements of the Group.

A2 Changes in Accounting Policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed consolidated financial statements are consistent with those of the annual audited financial statements for the year ended 31 December 2013.

The adoption of the following MFRS, Amendments to MFRS and IC Interpretation that came into effect on 1 January 2014 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

Amendment to MFRS 10	Investment Entity
Amendment to MFRS 12	Investment Entities
Amendment to MFRS 127	Investment Entities
Amendment to MFRS 132	Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities
Amendment to MFRS 136	Impairment of Assets – Recoverable Amount Disclosure for Non-Financial Assets
Amendment to MFRS 139	Financial Instrument – Recognition and Measurement - Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies

A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2013.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial period under review.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review except for the following:-

- (a) The redeemable convertible preference shares in two subsidiary companies were redeemed by Resource Holding Management Limited, the ultimate holding company of PUCF, from two third parties on 30 December 2013 in accordance with the Reverse Acquisition Exercise. The redemption has resulted in the subsidiary companies undertaking capital reduction of its preference share capital and subsequently written-off the preference share capital and its liabilities during the current financial quarter. A total gain of RM6.4 million has been recognised on this corporate exercise.
- (b) The Group has provided allowance of RM4.8 million for impairment on its trade receivables during the current financial quarter .

A6 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year that had a material effect in the current financial quarter under review.

A7 Debt and equity securities

During the financial period, the Company increased its issued and paid-up share capital from RM84,503,625 to RM89,263,425 by way of issuance of 47,598,000 ordinary shares of RM0.10 each ("Placement Share(s)"), via two private placement tranches at the issue price of RM0.22 and RM0.205 per Placement Share respectively, which raised RM10.1 million, further details of which have been disclosed in B6.

There was no issuance or repayment of debt or equity securities for the current financial quarter under review.

A8 Dividends paid

There were no dividends declared or paid in the current financial quarter under review.

A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial year-to-date under review are as follows:-

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/14 RM('000)	30/09/13 RM('000)	30/09/14 RM('000)	30/09/13 RM('000)
Revenue				
Business Segment				
Biometrics	2,516	4,683	10,701	16,204
Advertising & Media	6,551	-	26,237	-
Financial Services	127	-	544	-
	<u>9,194</u>	<u>4,683</u>	<u>37,482</u>	<u>16,204</u>
Profit after taxation				
Business Segment				
Biometrics	(328)	280	346	1,334
Advertising & Media	3,901	-	8,201	-
Financial Services	(766)	-	(1,015)	-
	<u>2,807</u>	<u>280</u>	<u>7,532</u>	<u>1,334</u>

A10 Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment reported in the current financial quarter under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A12 Material events subsequent to the end of the quarter

There were no material events subsequent to the financial quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group except for the Bonus Issue of Shares and Free Warrant Issue (as defined in section B6).

A13 Changes in the composition of the Group

- (i) As previously disclosed in the audited accounts of the PUCF for financial year ended 31 December 2013, PUCF acquired 100% equity interest in Red Media Asia Ltd ("RMA"), a wholly-owned subsidiary of Resource Holding Management Limited ("RHML"), for a total consideration of RM90,000,000 satisfied via the issuance of 750,000,000 new ordinary shares in the Company at an issue price of RM0.12 each, after obtaining approval from the shareholders of PUCF at the extraordinary general meeting held on 6 November 2013. The acquisition is considered as a reverse acquisition where RMA's equity interests were acquired by the acquirer whilst PUCF is identified as the acquiree in this business combination.

PUCF has only consolidated the results, assets and liabilities of RMA and its subsidiaries from 1 January 2014 onwards as the effective date of acquisition is deemed to be on 1 January 2014 pursuant to a written agreement signed between the Company and RHML.

- (ii) On 22 July 2014, RH Marketing (GZ) Ltd ("RHMGZ"), an indirect wholly-owned subsidiary of PUCF, commenced a member's voluntary winding-up in accordance with the Laws in The People's Republic of China ("PRC") as it has ceased operations since January 2013 and has no intentions to re-commence any business activity in the future.
- (iii) On 18 August 2014, Founder Qube Sdn Bhd ("FQSB"), an indirect wholly-owned subsidiary of PUCF was incorporated in Malaysia under the Companies Act, 1965. The issued and paid-up share capital of the company is RM2 comprising two ordinary shares of RM1 each. The intended principal activity of FQSB is to venture into the e-Content, e-Commerce and e-Merchant business.
- (iv) On 26 September 2014, the Company disposed of Fingertec Worldwide Ltd ("FWL"), a wholly-owned subsidiary in Hong Kong, for a cash consideration of RM100. FWL is dormant and has not engaged in any form of business activities since financial year ended 31 December 2006. The disposal has resulted a net gain of RM12,360 at the Group level.

A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.

A15 Significant related party transactions

There were no significant related party transactions during the current financial quarter and financial year-to-date under review.

B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**B1 Review of performance**

The Group recorded a total revenue of RM37.5 million and profit before taxation of RM8.0 million for the current year to date as compared with revenue of RM16.2 million and profit before taxation of RM1.8 million in the preceding year corresponding period. The higher revenue and profit before taxation is mainly due to consolidation of financial results of the enlarged Group after the completion of acquisition of RMA.

B2 Variation of results against preceding quarter

	CURRENT YEAR QUARTER 30/09/14 RM('000)	PRECEDING QUARTER ENDED 30/06/14 RM('000)	Variance	
			RM('000)	%
Revenue	9,194	11,707	(2,513)	-21%
Profit before taxation	3,094	1,216	1,878	154%

The Group's revenue for the current financial quarter is RM9.2 million as compared with RM11.7 million in preceding financial quarter. The decrease of 21% in revenue is mainly due to lower revenue from biometric, advertising & media segments, specifically the lower sales performance on advertising and media in the PRC for the current quarter under review.

A higher profit before taxation was recorded in the current financial quarter due to a gain from the write-off of subsidiary companies' preference share capital and its related liabilities amounted to RM6.4 million, however it was reduced by allowance on impairment provided on trade receivables of RM4.8 million.

B3 Prospects

The Board is optimistic on the prospects of the Group and expects the Group's financial performance to continue to be positive for the remaining months of the financial year ending 31 December 2014.

B4 Profit forecast or profit guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current financial quarter under review.

B5 Taxation

	CURRENT YEAR QUARTER 30/09/14 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 30/09/13 RM('000)	CURRENT YEAR TO DATE 30/09/14 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 30/09/13 RM('000)
Income tax - provision for current period	287	93	506	446

The effective tax rates of the Group for the current financial quarter under review and financial year to date were lower than the statutory tax rate of 25%. This was mainly due to certain subsidiaries of PUCF, namely EPP Solution Sdn Bhd and RedHot Media Sdn Bhd, are granted pioneer status and are exempted from taxation, as well as PUCF's subsidiaries established in BVI, namely i.e. AllChina.cn Ltd and Red Media Asia Ltd, are also not subject to taxation.

B6 Status of corporate proposals

Save as disclosed below, there is no other outstanding corporate proposal which has been announced but not yet completed as at the date of this announcement:

On 10 July 2014, TA Securities Holdings Berhad announced on behalf of the Board of Directors of the Company ("Board") that the Company proposes to undertake the following:

- (i) Private placement of up to 84,503,000 Placement Shares, representing approximately ten percent (10%) of the issued and paid-up share capital of the Company (excluding treasury shares, if any) ("Private Placement");
- (ii) Bonus issue of up to 132,791,321 new Shares ("Bonus Shares") on the basis of one (1) Bonus Share for every seven (7) existing PUC Shares held ("Bonus Issue of Shares"); and
- (iii) Issue of up to 132,791,321 free warrants ("Warrants") on the basis of one (1) Warrant for every seven (7) existing PUC Shares held ("Free Warrants Issue").

The Company had, on 22 August 2014, issued a circular to the shareholders of the Company in relation to the Bonus Issue of Shares and Free Warrants. The shareholders of the Company have approved the said proposals at an extraordinary general meeting held on 8 September 2014.

Private Placements

The Board determined the issue price of the Placement Shares in accordance with market-based principles. As at 19 November 2014, total proceeds of RM16,003,000 has been raised from the Placement Shares via three tranches as stated below:

- (i) The issue price of the first tranche of Placement Shares comprising 22,720,000 Placement Shares was fixed at RM0.22 per Placement Share as announced on 19 August 2014, and the first tranche of Placement Shares were listed on 28 August 2014;
- (ii) The issue price of the second tranche of Placement Shares comprising 24,878,000 Placement Shares was fixed at RM0.205 per Placement Share as announced on 3 September 2014, and the second tranche of Placement Shares were listed on 11 September 2014;
- (iii) The issue price of the final tranche of Placement Shares comprising 36,905,000 Placement Shares was fixed at RM0.16 per Placement Share as announced on 20 October 2014, and the final tranche of Placement Shares were listed on 30 October 2014.

The Private Placement of 84,503,000 new PUC Shares was completed on 30 October 2014.

The status of the utilisation of proceeds arising from the Private Placement as at 19 November 2014 is as follows:

	Proposed * utilisation RM('000)	Actual Utilisation RM('000)	Balance unutilised RM('000)	Expected time frame for utilisation
Investment in new businesses	11,333	65	11,268	within 18 months
Working capital	4,370	0	4,370	within 18 months
Estimated expenses in relation to this exercise	300	204	96	within 1 month
	<u>16,003</u>	<u>269</u>	<u>15,734</u>	

* The details of utilisation have been modified to reflect the actual proceeds received.

B7 Group's borrowings and debt securities

The Group's borrowings as at 30 September 2014 are as follows:-

	Short term RM('000)	Long term RM('000)	Total RM('000)
Secured			
Bank overdraft	1,561	-	1,561
Hire purchase payable	56	120	176
	<u>1,617</u>	<u>120</u>	<u>1,737</u>
Unsecured			
Redeemable convertible cumulative preference shares	30	270	300
	<u>1,647</u>	<u>390</u>	<u>2,037</u>

B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Dividends

There were no dividends declared during the current financial quarter under review.

B10 Earnings per share

a. Basic

The basic earnings per share of the Group is calculated by dividing the profit after taxation for the period by the weighted average number of ordinary shares of RM0.10 each in the Company is as follows:-

	3 months ended 30 September		Cumulative 9 months ended 30 September	
	2014	2013	2014	2013
Profit attributable to owners of the parent (RM'000)	2,814	280	7,549	1,334
Weighted average number of shares in issue ('000)	848,516	95,036	848,516	95,036
Basic earnings per share (sen)	0.33	0.29	0.89	1.40

b. Diluted earnings per Share

There is no dilution of share capital for the Group.

B11 Breakdown of realized and unrealized profit or losses of the Group

	As at 30/09/14 RM('000)	As at 31/12/13 RM('000)
Total retained profit/(accumulated loss) of the Group		
- Realised	45,480	1,366
- Unrealised	(199)	(17)
	<u>45,281</u>	<u>1,349</u>
Less: Consolidation adjustments	(634)	(1,856)
Total retained profit/(accumulated loss) as per consolidated accounts	<u>44,647</u>	<u>(507)</u>

B12 Profit for the period

Profit before taxation is arrived after (crediting)/charging:-

	CURRENT YEAR QUARTER 30/09/14 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 30/09/13 RM('000)	CURRENT YEAR TO DATE 30/09/14 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 30/09/13 RM('000)
Interest expense	250	-	311	-
Interest income	(24)	(12)	(56)	(41)
Depreciation and amortisation	410	239	1,295	723
Impairment on trade receivables (Note A5(b))	4,826	-	4,844	-
Inventories written off	1,020	150	1,020	450
Loss on disposal of property, plant and equipment	-	-	3	1
Net gain on disposal of a subsidiary (Note A13 (iv))	(12)	-	(12)	-
Loss on unrealised foreign exchange	(33)	(145)	5	(249)
Preference share capital and related liabilities written off (Note A5(a))	(6,423)	-	(6,423)	-

By Order of the Board

Cindy Lim Seck Wah
Secretary

Kuala Lumpur
27 November 2014